

# I V E Y f o u n d a t i o n

## **Policy on overhead and administrative fees charged to grants to public institutions**

The Ivey Foundation's policy is that the maximum rate for administrative and overhead fees that may be applied against our grants is 12 percent, regardless of the recipient organization. While our Foundation recognizes and values the critical role that university administration and related infrastructure play in supporting research, education and knowledge mobilization, we prefer that public funding be used for these services. Our 12 percent cap may be used to offset any direct expenses associated with administering a particular grant. We would be pleased to discuss this as part of the grant approval process.